

Special Purpose Financial Report

for

North Australian Canine Association Incorporated T/A DogsNT

for the year ended

31 December 2018

Index

Contents	Page
Independent Audit Report.....	2
Statement by the Association Management Committee.....	4
Profit and Loss Statement	5
Balance Sheet.....	6
Notes to the Financial Statements.....	7

Independent Audit Report

To the members of North Australian Canine Association Incorporated T/A DogsNT

Scope of Audit

I *Kevin Barry Lysaght* have audited the attached special purpose financial report of the *North Australian Canine Association Incorporated T/A DogsNT* for the year ended *31 December 2018* as set out on pages 1 to 8.

The Management Committee is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the accounting policies used and described in note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the *Associations Act* and are appropriate to meet the needs of the members.

I have also conducted an independent audit of the financial report in order to express an opinion to the members of the association on their preparation and presentation. No opinion is expressed as to whether the accounting policies used, and described in note 1, is appropriate to the needs of the members.

The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the *Associations Act*. I disclaim any assumption of responsibility for reliance on this audit report or the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

[Tier 2 incorporated associations and Tier 3 incorporated associations only:]

The audit has been conducted in accordance with Australian Auditing Standards. The procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in note 1 so as to present a view consistent with my understanding of the financial position and performance of North Australian Canine Association Incorporated T/A DogsNT as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

[Include either A or B as appropriate.]

A. Audit Opinion (unqualified)

In my/our opinion the financial report presents fairly the financial position of the [insert name of association] and the results of its operations at [insert date] in accordance with Australian Accounting Standards.

Signed _____

Dated _____

Or

B. Qualified Audit Opinion

I am unable to verify that all income of the Association has been brought to account, only that monies as banked to the Association's accounts have been recorded.

In my opinion, except for the above, the financial report presents fairly the financial position of the North Australian Canine Association Incorporated T/A DogsNT and the results of its operations for the year ended 31 December 2018 in accordance with Australian Accounting Standards.

Signed

K.B. Pizzagalli CA

Dated

26/05/2019

Statement by the Management Committee

for the year ended 31 December 2018

In our opinion:

- (a) the accompanying financial report as set out on pages 4 and 5, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 31 December 2018 and the results of the Association for the year ended on that date;
- (b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
- (c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

- (a) The name of each committee member of the association during the relevant financial year were:

Mel Hammett (President)
Carol Beckett (Vice President)
Marlene Watt (Secretary)
Clare Flattum (Treasurer)
Caroline Camilleri

Erica Whitehead
Steve Beckett
Lynelle Young
Barbara McVilly
Bob Whitehead

- (b) The principal activities of the association during the relevant financial were:

DogsNT operates under a Code of Ethics for responsible dog ownership including keeping, welfare, breeding, selling and disposal of pure-breed dogs by its members. DogsNT rules cover the registration of litters, transfer of ownership, leases, the issue of certified and export pedigrees, the registration of kennel names and the issue of titles gained. DogsNT enforces rules for the operation of affiliated dog clubs, associations and societies for holding dog shows, trials and other canine exhibitions.

- (c) The net *profit* of the association for the relevant financial year was:

\$3,073.13

Signed at

Alice Springs

on

26 May 2019

President



Treasurer



(Clare Flattum)

[The accompanying notes form part of the financial report.]

This report is to be read in conjunction with the attached audit report.]

North Australian Canine Association Incorporated T/A DogsNT

Profit and Loss Statement

for the year ended 31 December 2018

	Notes	2018	2017
Income			
Advertising		\$1,290	\$2,581
Affiliation Fees		\$206	\$2,008
Appeals		\$164	\$0
Donations		\$12	\$0
Fines		\$200	\$0
Grants		\$32,725	\$39,566
Ground Fees		\$10,119	\$13,240
Interest Income		\$295	\$243
Insurance		\$0	\$2,862
Judges		\$743	\$690
Levies		\$10,522	\$12,234
Membership		\$17,614	\$10,635
Miscellaneous Income		\$1,642	\$172
Shop Income		\$20,792	\$20,657
Total Income		\$96,324	\$104,888
Expenditure			
Administration		\$11,988	\$11,773
ANKC Fees & Levies		\$2,558	\$1,587
Buildings		\$3,962	\$0
Computers		\$260	\$1,186
Conferences		\$1,857	\$2,261
Depreciation Expenses		\$183	\$0
Employee Expenses		\$14,684	\$12,423
Grants		\$32,725	\$2,0433
Grounds		\$4,087	\$16,129
Insurance		\$5,073	\$1,033
Interest Expense/Bank Charges		\$0	\$850
Office Equipment		\$471	\$1,284
Sub-Contractor		\$2,790	\$0
Repairs & Maintenance		\$0	\$1,322
TDW & Website		\$1,895	\$1,680
Utilities		\$10,718	\$13,724
Total Expenses		\$93,251	\$85,685
Surplus For The Year		\$3,073	\$19,203

[The accompanying notes form part of the financial report.]

This report is to be read in conjunction with the attached audit report.]

North Australian Canine Association Incorporated T/A DogsNT

Balance Sheet

for the year ended 31 December 2018

Notes	2018	2017
Current Assets		
Bank Accounts	\$87,784	\$77,637
Clearing Accounts	\$1,400	\$0
Accounts Receivable	\$2,587	\$930
Prepayments	\$0	\$4,618
Total Cash On Hand	\$91,771	\$83,185
Non Current Assets		
Land (if prescribed property show at nil value)	\$0	\$0
Equipment at Cost	\$1,826	\$0
Less accumulated depreciation	-\$182	\$0
Total Assets	\$93,415	\$83,185
Current Liabilities		
Credit Cards	\$100	\$0
Payroll Liabilities	\$1,159	\$331
Other Current Liabilities	\$16,351	\$1,840
Accrued Income	\$5,446	\$10,714
Total Current Liabilities	\$23,056	\$12,885
Non Current Liabilities		
Nil		
Total Liabilities	\$23,056	\$12,885
Net Assets	\$70,359	\$70,300

[The accompanying notes form part of the financial report.

This report is to be read in conjunction with the attached audit report.]

North Australian Canine Association Incorporated T/A DogsNT

Notes to the Financial Statements

for the year ended 31 December 2018

1. Summary of Accounting Policies

The accounting policies adopted by the Association are stated in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

Reporting entity

The association is not a reporting entity because in the committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore "special purpose accounts" that have been prepared solely to meet the requirements of the Constitution and the *Associations Act*.

Accounting policies

The financial report has been prepared under the historical cost conventions and does not take into account changing money values except to the extent that they are reflected in the revaluation of certain assets.

In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Accounting Standards have been adopted to the extent disclosed in this note.

Depreciation of property, plant and equipment

Items of property, plant and equipment are depreciated over their estimated useful lives using the straight line method.

Income tax

The Association is of the opinion that it is not subject to income tax.

2. Land

The Association owns no land.

This land is not prescribed property.

Or

This land is prescribed property and:

(a) was obtained as a grant for *[insert value of grant]*;

Or

(b) was purchased for *[insert purchase price]*

3. Other Notes

Nil

[The accompanying notes form part of the financial report.
This report is to be read in conjunction with the attached audit report.]