

Special Purpose Financial Report

for

North Australian Canine Association Incorporated T/A DogsNT

for the year ended

31 December 2021

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Independent Audit Report

To the members of North Australian Canine Association Incorporated T/A DogsNT

Scope of Audit

I *Stana Camelin* have audited the attached special purpose financial report of the *North Australian Canine Association Incorporated T/A DogsNT* for the year ended 31 December 2021 as set out on pages 1 to 8.

The Management Council is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the accounting policies used and described in note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the *Associations Act* and are appropriate to meet the needs of the members.

I have also conducted an independent audit of the financial report in order to express an opinion to the members of the association on their preparation and presentation. No opinion is expressed as to whether the accounting policies used, and described in note 1, are appropriate to the needs of the members.

The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the *Associations Act*. I disclaim any assumption of responsibility for reliance on this audit report or the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

[Tier 2 incorporated associations and Tier 3 incorporated associations only:]

The audit has been conducted in accordance with Australian Auditing Standards. The procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in note 1 so as to present a view consistent with my understanding of the financial position and performance of North Australian Canine Association Incorporated T/A DogsNT as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

[Include either A or B as appropriate.]

A. Audit Opinion (unqualified)

In my/our opinion the financial report presents fairly the financial position of the [insert name of association] and the results of its operations at [insert date] in accordance with Australian Accounting Standards.

Signed _____

Dated _____

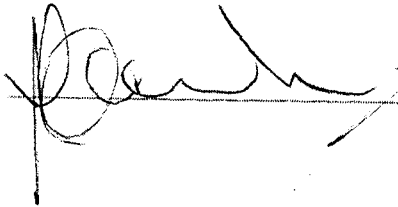
Or

B. Qualified Audit Opinion

I am unable to verify that all income of the Association has been brought to account, only that monies as banked to the Association's accounts have been recorded.

In my opinion, except for the above, the financial report presents fairly the financial position of the North Australian Canine Association Incorporated T/A DogsNT and the results of its operations for the year ended 31 December 2021 in accordance with Australian Accounting Standards.

Signed

A handwritten signature in black ink, appearing to be 'D. Smith', written over a horizontal line.

Dated

22 March 2022

Statement by the Management Council

for the year ended 31 December 2021

In our opinion:

- (a) the accompanying financial report as set out on pages 4 and 5, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 31 December 2021 and the results of the Association for the year ended on that date;
- (b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
- (c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

- (a) The name of each Council member of the association during the relevant financial year were:

Mel Hammett (President)	Nicola Jones
Carol Beckett (Vice President)	Deborah Brackenreg
Marlene Watt (Secretary)	Diane Coe
Clare Flattum (Treasurer)	Emma Carter
Caroline Camilleri	Nicholas Coe

- (b) The principal activities of the association during the relevant financial were:

DogsNT operates under a Code of Ethics for responsible dog ownership including keeping, welfare, breeding, selling and disposal of pure-breed dogs by its members. DogsNT rules cover the registration of litters, transfer of ownership, leases, the issue of certified and export pedigrees, the registration of kennel names and the issue of titles gained. DogsNT enforces rules for the operation of affiliated dog clubs, associations and societies for holding dog shows, trials and other canine exhibitions.

- (c) The net loss of the association for the relevant financial year was:

\$652.26

Signed at	<u>WINDSOR</u>	On	<u>23/3/2022</u>
President	<u>MELVILLE HAMMETT</u>		<u>[Signature]</u>
Signed at	<u>Alice Springs</u>	On	<u>22 March 2022</u>
Treasurer	<u>[Signature]</u>		

[The accompanying notes form part of the financial report.

This report is to be read in conjunction with the attached audit report.]

North Australian Canine Association Incorporated T/A DogsNT

Profit and Loss Statement

for the year ended 31 December 2021

	2021	2020
Income		
Affiliation Fees	\$727.50	\$783.00
Affiliates Insurance Contr	\$2,220.00	\$0.00
Advertising	\$2,108.00	\$548.00
Bank Interest	\$22.16	\$58.61
Levies	\$5,790.00	\$1,698.00
Ground Fees	\$9,556.91	\$6,028.41
Donations	\$229.01	\$3,041.56
Fines	\$0.00	\$1,000.00
Search Fees	\$76.50	\$50.00
Demountable Hire	\$82.00	\$0.00
Miscellaneous Income	\$1,278.97	\$0.00
Refund of Bank Fees	\$3,760.84	\$0.00
Insurance	\$2,832.20	\$0.00
Judges	\$906.00	\$1,090.50
Membership	\$15,872.00	\$13,954.00
Shop Income	\$16,578.50	\$15,015.10
Total Income	\$62,040.59	\$43,267.18
Expenses		
Administration	\$6,233.95	\$8,497.89
ANKC & Affiliates Fees/Levies	\$3,048.45	\$2,747.45
TDW & Website	\$2,204.40	\$1,615.00
Utilities	\$10,083.44	\$6,148.43
Payroll Expenses	\$23,850.00	\$23,400.00
Buildings & Grounds	\$8,663.54	\$5,272.55
Computers	\$472.88	\$297.27
Conferences	(\$295.00)	\$3,743.54
Depreciation Expenses	\$2,211.98	\$2,218.05
Insurance	\$5,056.98	\$4,865.33
Office Equipment	\$1,822.23	\$457.78
Employee Expenses	(\$660.00)	\$605.00
Total Expenses	\$62,692.85	\$59,868.29
Net Loss	(\$652.26)	(\$16,601.11)

[The accompanying notes form part of the financial report.

This report is to be read in conjunction with the attached audit report.]

North Australian Canine Association Incorporated T/A DogsNT

Balance Sheet

for the year ended 31 December 2021

	2021	2020
Assets		
<u>Current Assets</u>		
Bank Accounts	\$58,017.91	\$62,531.58
Clearing Accounts	\$883.50	\$2,157.50
Accounts Receivable	\$4,601.13	\$1,790.51
<u>Total Current Assets</u>	<u>\$63,502.54</u>	<u>\$66,479.59</u>
<u>Non-Current Assets</u>		
Land (if prescribed property show at nil value)	\$0.00	\$0.00
Air Conditioner	\$826.81	\$1,098.80
Ride-on Mower	\$9,205.66	\$11,145.65
<u>Total Non-Current Assets</u>	<u>\$10,032.47</u>	<u>\$12,244.45</u>
Total Assets	<u>\$73,535.01</u>	<u>\$78,724.04</u>
Liabilities		
<u>Current Liabilities</u>		
Credit Cards	(\$196.46)	\$150.00
Accounts Payable	\$6,406.21	\$10,596.52
<u>Total Current Liabilities</u>	<u>\$6,209.75</u>	<u>\$10,746.52</u>
Total Liabilities	\$6,209.75	\$10,746.52
Net Assets	<u>\$67,325.26</u>	<u>\$67,977.52</u>

[The accompanying notes form part of the financial report.

This report is to be read in conjunction with the attached audit report.]

North Australian Canine Association Incorporated T/A DogsNT

Notes to the Financial Statements

for the year ended 31 December 2021

1. Summary of Accounting Policies

The accounting policies adopted by the Association are stated in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

Reporting entity

The association is not a reporting entity because in the Council's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore "special purpose accounts" that have been prepared solely to meet the requirements of the Constitution and the *Associations Act*.

Accounting policies

The financial report has been prepared under the historical cost conventions and does not take into account changing money values except to the extent that they are reflected in the revaluation of certain assets.

In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Accounting Standards have been adopted to the extent disclosed in this note.

Depreciation of property, plant and equipment

Items of property, plant and equipment are depreciated over their estimated useful lives using the straight line method.

Income tax

The Association is of the opinion that it is not subject to income tax.

2. Land

The Association owns no land.

This land is not prescribed property.

Or

This land is prescribed property and:

(a) was obtained as a grant for *[insert value of grant]*;

Or

(b) was purchased for *[insert purchase price]*

3. Other Notes

Nil

[The accompanying notes form part of the financial report.

This report is to be read in conjunction with the attached audit report.]

North Australian Canine Association Incorporated T/A DogsNT

Profit and Loss Statement

January 2021 To December 2021

	2021	2020
Income		
Affiliation Fees	\$727.50	\$783.00
Affiliates Insurance Contributions	\$2,220.00	\$0.00
Advertising	\$2,108.00	\$548.00
Bank Interest	\$22.16	\$58.61
Levies	\$5,790.00	\$1,698.00
Ground Fees	\$9,556.91	\$6,028.41
Donations	\$229.01	\$3,041.56
Fines	\$0.00	\$1,000.00
Search Fees	\$76.50	\$50.00
Demountable Hire	\$82.00	\$0.00
Miscellaneous Income	\$1,278.97	\$0.00
Refund of Bank Fees	\$3,760.84	\$0.00
Insurance Claims	\$2,832.20	\$0.00
Judges		
Judges Licence Renewals 2020	\$0.00	\$360.50
Judges Licence Renewals 2021	\$257.50	\$463.00
Judges Licence Renewals 2022	\$463.50	\$0.00
Aspiring Judges Application	\$80.00	\$120.00
Asp Judges Trng Fee Per Group	\$105.00	\$126.00
Accredited Handler Judges Fee	\$0.00	\$21.00
Membership		
Joining Fees 2020	\$0.00	\$127.50
Joining Fees 2021	\$0.00	\$301.50
Joining Fees 2022	\$425.00	\$0.00
Late Fees	\$1,025.00	\$800.50
Membership Fees 2020	\$0.00	\$4,577.00
Membership Fees 2021	\$6,074.50	\$8,147.50
Membership Fees 2022	\$8,347.50	\$0.00
Shop Income		
Certificates	\$1,640.50	\$296.60
Pedigrees	\$103.00	\$0.00
Prefixes	\$650.50	\$412.00
Prefixes- New	\$465.00	\$465.00
Prefix Renewals 2020	\$124.00	\$837.00
Prefix Renewals 2021	\$682.00	\$1,364.00
Prefix Renewals 2022	\$1,240.00	\$0.00
Registrations: Main Under 3Mth	\$2,390.00	\$2,789.00
Registrations: Main Over 3Mths	\$719.00	\$257.50
Registrations: Limited Under 3	\$1,263.00	\$1,753.00
Registrations: Limited Over 3	\$574.00	\$779.00
Registrations - Associate	\$94.50	\$189.00
Registrations - Reprint	\$21.00	\$105.00
Semen Registrations	\$62.00	\$62.00
Transfers	\$4,918.00	\$5,086.00
Leases	\$51.50	\$0.00
Titles	\$1,580.50	\$620.00
Total Income	\$62,040.59	\$43,267.18

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Expenses		
Administration		
AGM Expenses	\$0.00	\$178.20
Bad Debts		
2019 Underpayments	\$0.00	\$2,276.25
Written off 2021	\$5.00	\$0.00
Bank Fees		
Bank fees C/C	\$353.72	\$377.25
Bank Fees : Overseas	(\$33.93)	\$0.00
Merchant Fees	\$876.40	\$799.69
Certificates	\$522.50	\$1,105.50
Cleaning Expenses	\$0.00	\$365.48
Freight	\$1,118.00	\$0.00
Internet & Email	\$0.00	\$59.40
Lodgement Fees	\$18.00	\$36.00
Office Expenses	\$97.99	\$0.65
Office : Theft loss	\$0.00	\$144.60
Post	\$467.50	\$472.20
Stationery & Printing	\$1,256.86	\$1,131.14
Telephone Expenses	\$1,551.91	\$1,551.53
ANKC & Affiliates Fees/Levies		
ANKC : Affiliation & Levy	\$959.53	\$1,066.45
ANKC : DogsAustralia Launch	\$159.09	\$0.00
ANKC : Reimb Costs	\$13.23	\$3.46
ANKC : Database Maintenance	\$1,162.40	\$960.94
ANKC : Transactions	\$530.20	\$556.60
DogsNSW : Prefix Approvals	\$224.00	\$160.00
TDW & Website		
TDW On line	\$1,960.00	\$1,400.00
Website & Hosting	\$244.40	\$215.00
Utilities		
Electricity Expenses	\$1,112.46	\$570.63
Water Expenses	\$8,970.98	\$4,831.66
Sewerage	\$0.00	\$746.14
Payroll Expenses		
Subcontractor	\$23,850.00	\$23,400.00
Buildings & Grounds		
R & M Buildings	\$4,865.88	\$1,071.70
Lighting	\$616.00	\$0.00
R & M Grounds	\$3,181.66	\$4,200.85
Computers		
Computer Repairs & Maintenance	\$287.50	\$150.00
Computer Software	\$185.38	\$147.27
Conferences		
Delegates Accommodation/Catering	\$0.00	\$1,080.33
Delegates Airfares	\$0.00	\$1,331.05
Travel Expenses	(\$295.00)	\$1,332.16
Depreciation Expenses		
Furniture Depreciation	\$271.99	\$272.74
Plant & Equipment Depreciation	\$1,939.99	\$1,945.31
Insurance		
Business Insurance	\$2,119.17	\$1,908.62
Group Personal Accident	\$1,650.00	\$1,650.00
Public Liability Insurance	\$863.10	\$849.42
Stamp Duty	\$424.71	\$457.29
Office Equipment		
R & M Photocopier	\$76.34	\$57.28
Equipment - New	\$1,745.89	\$400.50
Employee Expenses		
Workers Compensation Insurance	(\$660.00)	\$605.00
Total Expenses	\$62,692.85	\$59,868.29
Net Profit/(Loss)	(\$652.26)	(\$16,601.11)

North Australian Canine Association Incorporated T/A DogsNT

Balance Sheet

for the year ended 31 December 2021

	2021	2020
Assets		
Current Assets		
Cheque Account ANZ	\$6,671.07	\$7,316.90
Online Saver ANZ	\$51,346.84	\$55,214.68
Undeposited Funds Account	\$883.50	\$2,157.50
Trade Debtors	\$4,601.13	\$1,790.51
Total Current Assets	\$63,502.54	\$66,479.59
Non-Current Assets		
Furniture At Cost	\$1,826.15	\$1,826.15
Accum. Depr. Furniture	(\$999.34)	(\$727.35)
Plant and Equipment	\$37,185.94	\$37,185.94
Less Accumulated Depreciation	(\$27,980.28)	(\$26,040.29)
Total Non-Current Assets	\$10,032.47	\$12,244.45
Total Assets	\$73,535.01	\$78,724.04
Liabilities		
Current Liabilities		
ANZ Visa Credit Card	(\$196.46)	\$150.00
Trade Creditors	\$6,406.21	\$10,596.52
Total Liabilities	\$6,209.75	\$10,746.52
Net Assets	\$67,325.26	\$67,977.52
Equity		
Owner's/Shareholder's Capital	\$54,408.10	\$54,408.10
Retained Earnings	\$12,219.42	\$28,820.53
Current Year Earnings	(\$652.26)	(\$16,601.11)
Historical Balancing	\$1,350.00	\$1,350.00
Total Equity	\$67,325.26	\$67,977.52

North Australian Canine Association Incorporated T/A DogsNT

Receivables Reconciliation [Summary]

As of 31/12/2021

Name	Total Due	0 - 30	31 - 60	61 - 90	90+
Bartlett, Cindy Ann	\$82.00	\$0.00	\$0.00	\$0.00	\$82.00
Canine Expo	\$239.00	\$0.00	\$103.00	\$0.00	\$136.00
Darwin Ladies Kennel Club	\$1,213.63	\$0.00	\$103.00	\$0.00	\$1,110.63
Darwin Obedience Dog Club	\$25.00	\$0.00	\$0.00	\$0.00	\$25.00
Foran, Karl & Fiona *	\$155.00	\$155.00	\$0.00	\$0.00	\$0.00
Fred's Pass Positive Dog Training Club Inc	\$791.50	\$0.00	\$103.00	\$0.00	\$688.50
Gniel, A *	\$133.50	\$133.50	\$0.00	\$0.00	\$0.00
Hatfield, Ken & Julie *	\$124.00	\$124.00	\$0.00	\$0.00	\$0.00
Jones, N & S	(\$15.00)	\$0.00	(\$15.00)	\$0.00	\$0.00
Kraus, Bernard *	\$82.00	\$82.00	\$0.00	\$0.00	\$0.00
Labrador Retriever Club of Qld Inc	\$86.00	\$0.00	\$0.00	\$0.00	\$86.00
Leek, L *	\$113.00	\$113.00	\$0.00	\$0.00	\$0.00
Lombard, Christine *	\$82.00	\$82.00	\$0.00	\$0.00	\$0.00
Nichols, S *	\$82.00	\$82.00	\$0.00	\$0.00	\$0.00
Palmerston Gundog Club	\$16.50	\$0.00	\$62.00	\$0.00	(\$45.50)
Penley, S *	\$113.00	\$113.00	\$0.00	\$0.00	\$0.00
Purich, Melissa *	\$82.00	\$82.00	\$0.00	\$0.00	\$0.00
Redman, Ms M *	\$82.00	\$82.00	\$0.00	\$0.00	\$0.00
Rottweiler Club of Queensland Inc	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
Royal Agricultural Society of the NT	\$515.00	\$0.00	\$0.00	\$0.00	\$515.00
Russell, Steve *	\$82.00	\$82.00	\$0.00	\$0.00	\$0.00
Show Dog Handlers Club	\$211.00	\$0.00	\$103.00	\$0.00	\$108.00
Taylor, Anja	\$42.00	\$42.00	\$0.00	\$0.00	\$0.00
Tenterfield Terrier Club of NSW	\$50.00	\$50.00	\$0.00	\$0.00	\$0.00
Vaughan, Vanessa *	\$82.00	\$82.00	\$0.00	\$0.00	\$0.00
Windebank, Craig *	\$82.00	\$82.00	\$0.00	\$0.00	\$0.00
Total:	\$4,601.13	\$1,386.50	\$459.00	\$0.00	\$2,755.63

Note: Those marked with * are memberships received prior to 31 December but EFTPOS payments were not processed until January 2022.

North Australian Canine Association Incorporated T/A DogsNT

Payables Reconciliation [Summary]

As of 31/12/2021

Name	Total Due	0 - 30	31 - 60	61 - 90	90+
ANKC - Australian National Kennel Council	\$49.43	\$49.43	\$0.00	\$0.00	\$0.00
Distinctive Web Creations	\$280.00	\$280.00	\$0.00	\$0.00	\$0.00
HD Pumps	\$884.80	\$0.00	\$884.80	\$0.00	\$0.00
Petcover Aust Pty Ltd	\$5,056.98	\$4,124.07	\$932.91	\$0.00	\$0.00
Telstra	\$135.00	\$135.00	\$0.00	\$0.00	\$0.00
Total:	\$6,406.21	\$4,588.50	\$1,817.71	\$0.00	\$0.00