

Special Purpose Financial Report

for

North Australian Canine Association Incorporated T/A DogsNT

for the year ended

31 December 2023

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Independent Audit Report

To the members of North Australian Canine Association Incorporated T/A DogsNT

Scope of Audit

I *Stana Camelin* have audited the attached special purpose financial report of the *North Australian Canine Association Incorporated T/A DogsNT* for the year ended *31 December 2023* as set out on pages *1 to 12*.

The Management Council is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the accounting policies used and described in note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the *Associations Act* and are appropriate to meet the needs of the members.

I have also conducted an independent audit of the financial report in order to express an opinion to the members of the association on their preparation and presentation. No opinion is expressed as to whether the accounting policies used, and described in note 1, are appropriate to the needs of the members.

The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the *Associations Act*. I disclaim any assumption of responsibility for reliance on this audit report or the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

[Tier 2 incorporated associations and Tier 3 incorporated associations only:]

The audit has been conducted in accordance with Australian Auditing Standards. The procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in note 1 so as to present a view consistent with my understanding of the financial position and performance of *North Australian Canine Association Incorporated T/A DogsNT* as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

[Include either A or B as appropriate:]

A. Audit Opinion (unqualified)

In my/our opinion the financial report presents fairly the financial position of the [insert name of association] and the results of its operations at [insert date] in accordance with Australian Accounting Standards.

Signed _____ Dated _____

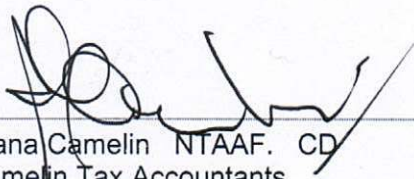
Or

B. Audit Opinion (qualified)

I am unable to verify that all income of the Association has been brought to account, only that monies as banked to the Association's accounts have been recorded.

In my opinion, except for the above, the financial report presents fairly the financial position of the *North Australian Canine Association Incorporated T/A DogsNT* and the results of its operations for the year ended 31 December 2023 in accordance with Australian Accounting Standards.

Signed



Dated

22nd March 2024

Stana Camelin NTAAF. CD
Camelin Tax Accountants
Registered Tax Agent
Commissioner for Oaths & Declaration
Ph:- 08 89521344
M:- 0409 781 042

Statement by the Management Council

for the year ended 31 December 2023

In our opinion:

- (a) the accompanying financial report as set out on pages 5 and 6, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 31 December 2023 and the results of the Association for the year ended on that date;
- (b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
- (c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

- (a) The name of each Council member of the association during the relevant financial year were:

Steve Beckett (President)

Carol Beckett (Vice President)

Rebecca Williams (Secretary)

Clare Flattum (Treasurer)

Marlene Watt

Caroline Camilleri

Nicola Jones

Deborah Brackenreg

Emma Carter

Sarah Gordon

- (b) The principal activities of the association during the relevant financial were:

DogsNT operates under a Code of Ethics for responsible dog ownership including keeping, welfare, breeding, selling and disposal of pure-breed dogs by its members. DogsNT rules cover the registration of litters, transfer of ownership, leases, the issue of certified and export pedigrees, the registration of kennel names and the issue of titles gained. DogsNT enforces rules for the operation of affiliated dog clubs, associations and societies for holding dog shows, trials and other canine exhibitions.

- (c) The net loss of the association for the relevant financial year was:

\$8,458.16

Signed at 110 KENNEDY RD HUMPTY DOO On 24 March 2024

President



Signed at Alice Springs On 11 March 2024

Treasurer



[The accompanying notes form part of the financial report.

This report is to be read in conjunction with the attached audit report.]

Profit and Loss Statement

for the year ended 31 December 2023

	2023	2022
Income		
Advertising	\$846.00	\$1,860.00
Affiliates Insurance Contr	\$2,640.00	\$2,640.00
Affiliation Fees	\$969.00	\$1,196.00
Bank Interest	\$634.21	\$139.00
Donations	\$44.10	\$195.50
Grants	\$0.00	\$57,542.00
Ground Fees	\$8,448.37	\$8,553.19
Grounds : Lighting	\$830.23	\$950.19
Judges	\$534.00	\$557.00
Levies	\$7,170.00	\$7,316.00
Membership	\$12,368.00	\$13,353.00
Shop Income	\$16,647.40	\$19,946.60
Sponsorship	\$200.00	\$0.00
Grant : DITT (IT Equip)	\$9,044.00	\$0.00
Total Income	\$60,375.31	\$114,248.48
Expenses		
Administration	\$5,533.92	\$5,994.51
ANKC & Affiliates Fees/Levies	\$3,517.18	\$3,743.45
Buildings & Grounds	\$1,078.00	\$2,137.03
Computers	\$334.68	\$684.68
Conferences	\$1,799.16	\$1,247.70
Depreciation Expenses	\$2,660.71	\$2,324.77
Grants	\$10,208.00	\$47,333.94
Insurance	\$8,729.96	\$2,813.70
Office Equipment	\$597.26	\$96.85
Payroll Expenses	\$22,500.00	\$23,130.00
TDW & Website	\$185.00	\$1,865.00
Utilities	\$2,646.50	\$7,677.09
Grant : DITT (IT Equip)	\$9,043.10	\$0.00
Total Expenses	\$68,833.47	\$99,048.72
Net Profit/Loss	(\$8,458.16)	\$15,199.76

[The accompanying notes form part of the financial report.

This report is to be read in conjunction with the attached audit report.]

Balance Sheet

for the year ended 31 December 2023

	2023	2022
Assets		
<u>Current Assets</u>		
Cheque Account ANZ	\$16,990.82	\$36,534.67
Online Saver ANZ	\$52,120.05	\$51,485.84
Trade Debtors	\$4,275.33	\$3,723.25
<u>Total Current Assets</u>	\$73,386.20	\$91,743.76
<u>Non-Current Assets</u>		
Land (if prescribed property show at nil value)	\$0.00	\$0.00
Air Conditioner	\$282.83	\$554.82
Computer	\$1,228.48	\$1,677.21
Ride-on Mower	\$5,325.68	\$7,265.67
<u>Total Non-Current Assets</u>	\$6,836.99	\$9,497.70
Total Assets	\$80,223.19	\$101,241.46
Liabilities		
<u>Current Liabilities</u>		
Credit Cards	\$0.00	-\$0.64
Accounts Payable	\$6,156.33	\$18,717.08
<u>Total Current Liabilities</u>	\$6,156.33	\$18,716.44
Total Liabilities	\$6,156.33	\$18,716.44
Net Assets	\$74,066.86	\$82,525.02

[The accompanying notes form part of the financial report.

This report is to be read in conjunction with the attached audit report.]

Notes to the Financial Statements

for the year ended 31 December 2023

1. Summary of Accounting Policies

The accounting policies adopted by the Association are stated in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

Reporting entity

The association is not a reporting entity because in the Council's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore "special purpose accounts" that have been prepared solely to meet the requirements of the Constitution and the *Associations Act*.

Accounting policies

The financial report has been prepared under the historical cost conventions and does not take into account changing money values except to the extent that they are reflected in the revaluation of certain assets.

In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Accounting Standards have been adopted to the extent disclosed in this note.

Depreciation of property, plant and equipment

Items of property, plant and equipment are depreciated over their estimated useful lives using the straight line method.

Income tax

The Association is of the opinion that it is not subject to income tax.

2. Land

The Association owns no land.

This land is not prescribed property.

Or

This land is prescribed property and:

(a) was obtained as a grant for *[insert value of grant]*;

Or

(b) was purchased for *[insert purchase price]*

3. Other Notes

Nil

[The accompanying notes form part of the financial report.

This report is to be read in conjunction with the attached audit report.]

North Australian Canine Association Incorporated T/A DogsNT

Profit and Loss Statement

January 2023 To December 2023

	2023	2022
Income		
Accredited Handler Judges Fee	\$21.00	\$0.00
Advertising	\$846.00	\$1,860.00
Affiliates Insurance Contr	\$2,640.00	\$2,640.00
Affiliation Fees	\$969.00	\$1,196.00
Asp Judges Trng Fee Per Group	\$21.00	\$42.00
Aspiring Judges Application	\$80.00	\$0.00
Bank Interest	\$634.21	\$139.00
Certificates	\$296.40	\$1,697.10
Donations	\$44.10	\$195.50
Grant : DITT (lights)	\$0.00	\$57,542.00
Ground Fees	\$8,448.37	\$8,553.19
Grounds : Lighting	\$830.23	\$950.19
Joining Fees 2022	\$0.00	\$325.00
Joining Fees 2023	\$75.00	\$25.00
Joining Fees 2024	\$225.00	\$0.00
Judges Licence Renewals 2022	\$0.00	\$103.00
Judges Licence Renewals 2023	\$51.50	\$360.50
Judges Licence Renewals 2024	\$360.50	\$0.00
Judges Theory Exam	\$0.00	\$51.50
Late Fees	\$450.00	\$675.00
Leases	\$51.50	\$0.00
Levies	\$7,170.00	\$7,316.00
Membership Fees 2022	\$0.00	\$4,029.50
Membership Fees 2023	\$3,746.00	\$8,298.50
Membership Fees 2024	\$7,872.00	\$0.00
Pedigrees	\$210.00	\$0.00
Prefix Appls & Trfs	\$413.00	\$1,457.00
Prefix Renewals 2022	\$0.00	\$310.00
Prefix Renewals 2023	\$403.00	\$1,425.00
Prefix Renewals 2024	\$1,395.00	\$0.00
Prefixes- New	\$0.00	\$155.00
Registrations - Associate	\$177.50	\$31.50
Registrations - Reprint	\$63.00	\$168.00
Registrations: Limited Over 3	\$0.00	\$287.00
Registrations: Limited Under 3	\$94.00	\$1,260.00
Registrations: Main Over 3mths	\$1,287.50	\$299.00
Registrations: Main Under 3mth	\$5,239.00	\$4,557.00
Re-Registrations	\$520.00	\$520.00
Semen Registrations	\$31.00	\$31.00
Sponsorship	\$200.00	\$0.00
Titles	\$1,890.50	\$2,325.00
Transfers	\$4,576.00	\$5,424.00
Total Income	\$51,331.31	\$114,248.48
Expenses		
AGM Expenses	\$137.50	\$419.25
ANKC : Affiliation & Levy	\$1,195.83	\$1,229.80
ANKC : Database Maintenance	\$1,442.13	\$1,078.01

North Australian Canine Association Incorporated T/A DogsNT

Profit and Loss Statement

January 2023 To December 2023

	2023	2022
ANKC : DogsAustralia Launch	\$0.00	\$242.59
ANKC : Reimb Costs	\$231.92	\$99.85
ANKC : Transactions	\$542.30	\$717.20
Appeals/Complaints refunds	\$373.20	\$0.00
Awards	\$0.00	\$502.00
Bank fees C/C	\$150.00	\$150.00
Certificates	\$0.00	\$264.00
Computer Depreciation	\$448.73	\$112.79
Computer hardware	\$0.00	\$195.00
Computer Repairs & Maintenance	\$0.00	\$165.00
Computer Software	\$334.68	\$324.68
Delegates Accom/Catering	\$751.61	\$635.30
Delegates Airfares	\$1,047.55	\$612.40
DogsNSW : Prefix Approvals	\$105.00	\$376.00
Electricity Expenses	\$357.23	\$1,202.84
Equipment - new	\$542.00	\$0.00
Furniture Depreciation	\$271.99	\$271.99
Grant- DITT 2022	\$10,208.00	\$47,333.94
Insurance : Business	\$5,147.27	\$0.00
Insurance : Group Personal Accident	\$1,858.40	\$1,650.00
Insurance : Public Liability	\$987.70	\$932.91
Insurance : Stamp Duty	\$736.59	\$230.79
Internet & Email	\$209.55	\$138.75
Judge Expenses	\$0.00	\$329.00
Lodgement Fees	\$19.00	\$18.00
Merchant Fees	\$878.67	\$875.95
Office Expenses	\$138.00	\$0.00
Plant & Equipment Depreciation	\$1,939.99	\$1,939.99
Post	\$926.70	\$546.22
R & M Buildings	\$0.00	\$244.60
R & M Grounds	\$1,078.00	\$1,892.43
R & M Photocopier	\$55.26	\$96.85
Stationery & Printing	\$1,323.86	\$1,155.78
Subcontractor	\$22,500.00	\$23,130.00
TDW On line	\$0.00	\$1,680.00
Telephone Expenses	\$1,377.44	\$1,585.56
Water Expenses	\$2,289.27	\$6,474.25
Website & Hosting	\$185.00	\$185.00
Written off bad debts 2022	\$0.00	\$10.00
Total Expenses	\$59,790.37	\$99,048.72
Operating Profit	(\$8,459.06)	\$15,199.76
Other Income		
Grant : DITT (IT Equip)	\$9,044.00	\$0.00
Total Other Income	\$9,044.00	\$0.00
Other Expenses		
Grant : DITT (IT Equip)	\$9,043.10	\$0.00
Total Other Expenses	\$9,043.10	\$0.00
Net Profit/(Loss)	(\$8,458.16)	\$15,199.76

North Australian Canine Association Incorporated T/A DogsNT

Balance Sheet

for the year ended 31 December 2023

Account No.		2023	2022
1-0000	Assets		
1-1000	Current Assets		
1-1110	Cheque Account ANZ	\$16,990.82	\$36,534.67
1-1120	Online Saver ANZ	\$52,120.05	\$51,485.84
1-1310	Trade Debtors	\$4,275.33	\$3,723.25
	Total Current Assets	\$73,386.20	\$91,743.76
1-2000	Non-Current Assets		
1-2110	Furniture At Cost	\$1,826.15	\$1,826.15
1-2120	Accum. Depr. Furniture	(\$1,543.32)	(\$1,271.33)
1-2310	Computers At Cost	\$1,790.00	\$1,790.00
1-2320	Accum. Depr. Computers	(\$561.52)	(\$112.79)
1-2610	Plant and Equipment	\$37,185.94	\$37,185.94
1-2620	Less Accumulated Depreciation	(\$31,860.26)	(\$29,920.27)
	Total Non-Current Assets	\$6,836.99	\$9,497.70
	Total Assets	\$80,223.19	\$101,241.46
2-0000	Liabilities		
2-1000	Current Liabilities		
2-1110	ANZ Visa Credit Card	\$0.00	(\$0.64)
2-1510	Trade Creditors	\$6,156.33	\$18,717.08
	Total Liabilities	\$6,156.33	\$18,716.44
	Net Assets	\$74,066.86	\$82,525.02
3-0000	Equity		
3-1000	Owner's/Shareholder's Capital	\$54,408.10	\$54,408.10
3-8000	Retained Earnings	\$26,666.92	\$11,567.16
3-9000	Current Year Earnings	(\$8,358.16)	\$15,199.76
3-9999	Historical Balancing	\$1,350.00	\$1,350.00
	Total Equity	\$74,066.86	\$82,525.02

North Australian Canine Association Incorporated T/A DogsNT

Receivables Reconciliation [Summary]

As of 31/12/2023

Name	Total Due	0 - 30	31 - 60	61 - 90	90+
Alice Springs Kennel & Dog Sports Club	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00
Canine Expo	\$136.00	\$100.00	\$0.00	\$0.00	\$36.00
Darwin Ladies Kennel Club	\$859.38	\$203.00	\$0.00	\$0.00	\$656.38
Darwin Obedience Dog Club	\$1,287.20	\$100.00	\$0.00	\$0.00	\$1,187.20
Fred's Pass Positive Dog Training Club Inc	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00
Kapser, Barbara	\$82.00	\$82.00	\$0.00	\$0.00	\$0.00
Labrador Retriever Club of Qld Inc	\$86.00	\$0.00	\$0.00	\$0.00	\$86.00
Mara, Rachel	(\$21.00)	\$0.00	(\$21.00)	\$0.00	\$0.00
Nichol, Hannah R	\$4.00	\$0.00	\$4.00	\$0.00	\$0.00
Noonan, Geraldine	(\$26.00)	(\$26.00)	\$0.00	\$0.00	\$0.00
Palmerston Gundog Club	\$273.25	\$162.00	\$0.00	\$0.00	\$111.25
Rottweiler Club Of The Northern Territory	\$62.00	\$62.00	\$0.00	\$0.00	\$0.00
Royal Agricultural Society of the NT	\$1,079.50	\$227.00	\$0.00	\$0.00	\$852.50
Show Dog Handlers Club	\$203.00	\$203.00	\$0.00	\$0.00	\$0.00
Tenterfield Terrier Club of NSW	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
Total:	\$4,275.33	\$1,313.00	(\$17.00)	\$0.00	\$2,979.33

North Australian Canine Association Incorporated T/A DogsNT

Payables Reconciliation [Summary]

As of 31/12/2023

Name	Total Due	0 - 30	31 - 60	61 - 90	90+
ANKC - Australian National Kennel Council	\$168.84	\$88.95	(\$35.61)	\$115.50	\$0.00
DogsNSW	\$70.00	\$35.00	\$35.00	\$0.00	\$0.00
Petcover Aust Pty Ltd	\$5,917.49	\$5,917.49	\$0.00	\$0.00	\$0.00
Total:	\$6,156.33	\$6,041.44	(\$0.61)	\$115.50	\$0.00